

Islamic finance impact series:
**INTRODUCTION TO
ISLAMIC BANKING
& FINANCE**

*An Assessed Program covering A-Z
of Islamic Banking & Finance*

Topics:

- Key Concepts of Islamic Finance
- The Malaysian Market
- Structuring Issues for Islamic Financial Products
- Legal and Documentary Issues
- Tax and Financial Reporting of Islamic Finance
- Risk and Financial Management
- Sukuk and Securitization

9th – 11th April 2007
Novotel Hydro Majestic
KUALA LUMPUR

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What is MIF?

MIF stands for Malaysian Islamic Finance. It is a brandname delivering information and research products that actively seek to promote the development of Islamic Finance in Malaysia. The MIF brand is perhaps best associated with the hugely successful MIF Issuers & Investors Forum, held in August 2006 in Kuala Lumpur, hosted by Bank Negara Malaysia, Securities Commission, Bursa Malaysia and LOFSA.

Introducing MIF Training

We understand that the impressive momentum seen by the Islamic finance sector in Malaysia can only be maintained with the availability of trained human capital. That means everyone within a financial institution offering Islamic products now needs to understand them in detail, whether they be in front, middle or back office roles. For this reason, **MIF Training** has been developed. Our short, comprehensive programs will equip you with a detailed knowledge of Islamic finance and Islamic products, allowing you to confidently participate in this growing area.

MIF Training is therefore an extension of the MIF concept. We seek to bring affordable, quality training to local organizations and look forward to welcoming you to a course soon.

Who should attend

- Conventional and Islamic bankers
- Financial Institution support staff
- Finance and treasury staff from the corporate sector
- Fund and asset managers
- Compliance and internal audit staff
- Lawyers, accountants & auditors

Course Introduction and Objectives

Islamic finance and banking in Malaysia has entered a vibrant and exciting period. New players, markets and opportunities are emerging all the time, with almost all domestic and foreign financial institutions now offering some kind of Islamic product. Institutions are understandably very keen not to be left behind.

Our first program, **Introduction to Islamic Finance** will cover the most important topics within Islamic finance and banking. The course gives you an A-Z of Islamic finance all at once. This includes the principles of Islamic finance, an examination of the main financial products and contracts, Islamic capital markets as well as important sessions on legal, tax and risk management issues. Sessions are delivered by carefully-selected industry experts ensuring high value and tangible benefits for attendees.

All delegates will receive a complimentary copy of "Islamic Banking & Finance in South-East Asia: Its Development and Future (2nd edition)" by Angelo M Venardos. This second edition contains updates of statistics and dates with regards to the development of Islamic banking in Malaysia, Singapore, Indonesia and Brunei.

Contents of the book:

- Islamic History
- Shariah Law and Islamic Jurisprudence
- Islamic Commercial Law
- Islamic Financial Products
- Issues and Challenges of Islamic Banking Today
- Islam in South-East Asia
- Colonial Legacies: Islam and State Law in South-East Asia
- Islamic Banking in Malaysia
- Islamic Banking in Indonesia
- Labuan: A Niche in the Islamic Money Market
- Islamic Banking in Brunei
- Islamic Banking in Singapore

Course Agenda

Day 1: 9th April 2007

Session 1: 9.00am – 10.30am

A Practical introduction to Islamic Finance

- Why Islamic finance?
- Key principles, players and markets
- Key differences to conventional finance
- Islamic finance in Malaysia: options for corporate issuers

Angelo M Venardos

Author of Islamic Banking & Finance in South-East Asia & Founder/Executive Director, Heritage Trust Group

Session 2: 11.00am-12.30pm

Malaysian and Middle Eastern Islamic Markets

- Malaysian Islamic finance markets: Development, liquidity & size
- Prospects of Islamic products & instruments in Asia
- Islamic vs. Conventional? Options in Malaysia
- Malaysia vs Middle East: prospects for cooperation; comparison of markets & economics

Baljeet Kaur, Director/Chief Economist & Head, Research, Kuwait Finance House

Session 3: 2.00pm – 5.00pm

Examining and Structuring Key Islamic Finance Products and Contracts

- Key principles of structuring Islamic Financial products
- What are the main differences to conventional products?
- Examining the key characteristics and uses of each major Islamic product: Murabahah, Mudarabah, Musharakah, Ijarah, Salam, Istisnah
- Other commonly used structures and their variations

Shabnam Mokhtar, Lecturer-Faculty of Economics & Management, University Putra Malaysia

Day 2: 10th April 2007

Session 1: 9.00am – 12.30pm

Key Legal and Documentary Issues for Islamic Finance and Financial Products

- Overview of Shariah documentation and legal issues
- Examining various points of contention between Islamic and conventional banks under Islamic finance
- Overcoming major challenges facing legal and documentary parameters of Islamic finance

Mohamed Ridza Abdullah, Managing Partner, Mohamed Ridza & Co

Session 2: 2.00pm – 5.00pm

Financial Reporting and Taxation for Islamic Finance and Banking

- Tax considerations of Islamic financing transactions
- Tax incentives provided to encourage Islamic financing activities
- Examples of real-life transactions
- Key financing reporting differences between Islamic and conventional finance
- Understanding objectives of financial reporting for Islamic financial institutions
- Assessing the impact of Shariah on financial reporting
- Issues surrounding recognition, measurement, and disclosure concepts for Islamic banks & financial institutions

Manjit Singh, Executive Director – Financial Services, PricewaterhouseCoopers

Jennifer Chang, Executive Director, PricewaterhouseCoopers

Day 3: 11th April 2007

Session 1: 9.00am – 12.30pm

Risk and Financial Management for Islamic Finance and Banking

- Islamic Risk Management and Non-Islamic Risk Management: A method and tool comparison
- Assessing key liquidity and treasury risks for Islamic banks and how to mitigate them
- Understanding IFSB risk management standards
- Examining Basel II and its implications for Islamic finance

Prof. Bala Shanmugam, Director of Banking & Finance, Monash University

Session 2: 2.00pm – 5.00pm

Sukuk, Islamic Bonds & Securitization: The Way Forward

- Definition and Mechanics of Sukuk
- The Growth of Sukuk Market in Malaysia
- Various types of Sukuk
- Overview of Islamic securitization (ABS)
- Issues/Challenges in structuring Sukuk issues

Mohamad Safri Shahul Hamid, Associate Director, CIMB Islamic

Course Conclusion & Review

Assessment

Introduction to Islamic Finance will be followed by a multiple choice test which all delegates are eligible to sit for. This assessment will be held from 6.30pm - 8.00pm on 16 April at the course venue. Delegates that achieve the required pass mark will be awarded with an MIF Training Certificate of Attainment. Those that fail to achieve the necessary pass mark or do not sit the assessment will be presented with an MIF Training Certificate of Attendance.

REGISTRATION FORM

I would like to register the following delegate(s) for:

ISLAMIC FINANCE IMPACT SERIES: INTRODUCTION TO ISLAMIC BANKING & FINANCE
9th - 11th April 2007, Kuala Lumpur (MIFT000701)

1st Delegate: (Mr./Mrs./Ms).....
Position:.....
Tel:.....Fax:.....
Email:.....

2nd Delegate: (Mr./Mrs./Ms).....
Position:.....
Tel:.....Fax:.....
Email:.....

3rd Delegate: (Mr./Mrs./Ms).....
Position:.....
Tel:.....Fax:.....
Email:.....

Approving Manager.....
Position.....
Organisation.....
Training Manager.....
Address.....
City.....Postcode.....
Phone.....Fax.....
E-mail.....

Group Discounts:

Why not take advantage of our incentives and train a number of your team members at once? Call us directly if you'd like to sent a group for this training to receive a discount.

Course Venue

Novotel Hydro Majestic Kuala Lumpur
2 Jalan Kia Peng
50450 Kuala Lumpur, Malaysia
Tel: +603 2147 0888

3 EASY WAYS TO REGISTER

- 1 By Email: training@malaysianislamicfinance.com
- 2 By Fax : +603 2141 5033
- 3 By Post: Suite A, Level 7, Bangunan Angkasa Raya,
Jalan Ampang, 50450, Kuala Lumpur, Malaysia

Registration Fees (based on per delegate)

RM3,600 nett - Kuala Lumpur

*Fees include attendance at the course, training materials, refreshment and lunch.

Method of Payment

Payment can be made by cheque or bank transfer in RM. A confirmation will be sent once payment is received. Please note that attendance is not confirmed until payment has been made in full.

- By Cheque: Please make cheques payable to Red Money Sdn Bhd
- By Telegraphic Transfer (T/T):
Account Name: Red Money Sdn. Bhd.
Account No: 2-14129-0000574-7 (For Malaysian Ringgit)
Swift Code: RHBBMYKL
Bank Name & Address: RHB Bank Berhad. RHB Centre,
Jalan Tun Razak, 50400 Kuala Lumpur, Malaysia

Please send your T/T advice with your registration form to us either by post or fax.

ALL TELEGRAPHIC TRANSFER FEES ARE TO BE BORNE BY THE SPONSORING ORGANIZATION

Cancellation Policy

If you cannot attend this event a replacement delegate is always welcome. Otherwise, you must cancel your registration in writing (letter or fax) three weeks before the course start date to receive a refund, less a 5% administration fee. If you cancel after the third week before the course start date, no refunds will be given. Instead, your fee will be converted to an Malaysian Islamic Finance Training course voucher, equivalent to total fee paid less a 10% administration charge. This voucher is transferable within your organization, and must be redeemed within 1 year of issue. No refunds for a no-show.